

# Money Matters

Foundations in Personal Finance

Mr. Keith German

2016-2017

1 <sup>st</sup> Six Weeks/4 <sup>th</sup> Six Weeks	2 <sup>nd</sup> Six Weeks/5 <sup>th</sup> Six Weeks	3 <sup>rd</sup> Six Weeks/6 <sup>th</sup> Six Weeks
<ul style="list-style-type: none"><li>• <b>Chapter 1: Introduction to Personal Finance</b> introduces the topic of personal finance, explores the evolution of the American credit industry, and highlights the importance of both knowledge and behavior when it comes to managing money</li><li>• <b>Chapter 2: Savings</b> emphasizes the importance of saving and explains the three reasons to save: emergencies, large purchases and wealth building</li><li>• <b>Chapter 3: Budgeting</b> explores the purpose and process of writing a budget and the basics of banking, including balancing and reconciling a checking account</li><li>• <b>Chapter 4: Debt</b> identifies the devastating costs of using debt as a financial tool, debunks credit myths, explains the elements of a credit score, identifies organizations that maintain consumer credit records, and summarizes major consumer credit laws</li></ul>	<ul style="list-style-type: none"><li>• <b>Chapter 5: Life After High School</b> explores 21st-century post-secondary education and career options, highlights the importance of avoiding debt as a young adult, and explains how to cash-flow a college education</li><li>• <b>Chapter 6: Consumer Awareness</b> identifies common marketing tactics and other factors that influence consumer behavior, steps to manage spending behavior, and the role opportunity cost plays in purchasing decisions. Students will also explore the effect of inflation on buying power</li><li>• <b>Chapter 7: Bargain Shopping</b> highlights the importance of bargain shopping as part of a healthy financial plan and identifies important negotiation strategies</li><li>• <b>Chapter 8: Investing and Retirement</b> establishes basic investing guidelines, describes and compares various types of investments, and identifies elements of employer benefits and retirement plans</li></ul>	<ul style="list-style-type: none"><li>• <b>Chapter 9: Insurance</b> identifies the purpose of financial risk management as well as the appropriate and most cost-effective risk management strategies</li><li>• <b>Chapter 10: Money and Relationships</b> identifies the differences among people's values and attitudes as they relate to money and highlights communication strategies for discussing financial issues</li><li>• <b>Chapter 11: Careers and Taxes</b> examines the importance of pursuing a career in line with your strengths, the elements of effective goal setting, the best practices of successful people, and types of income and taxes</li><li>• <b>Chapter 12: Giving</b> highlights the importance of identifying your values and giving of your time, talents and money in order to serve others and leave a lasting legacy</li></ul>

This course schedule is tentative and is subject to change at the discretion of the teacher.